



MINUTES OF THE MEETING OF THE BOARD OF REGENTS

**Held on Thursday, February 13, 2025 at 9:00 a.m. (Atlantic)
Via MS Teams**

Attendees: Cheryl Hodder (Chair), Ben Broadbent, Sarah Crawford, Dr. Dorothy Greenidge, Dr. Lisa Dawn Hamilton, Brent Hawkes, Paul Henry (Vice-Chair), Lynn Loewen, Zac McIsaac, Daniel Nowlan, Michael Roberts, Martine Savoie, Mark Sevestre, Dave Shastri, Brent Spencer, Dr. Ian Sutherland, Dr. Phil Tibbo, Christina Vroom, Dr. Andrew Wilson, and Lisa Yarmoshuk

Guests: Courtney Pringle-Carver (Vice-President University Advancement), Matt Maston (Interim Vice-President, International and Student Affairs), Robert Inglis (Vice-President, Finance and Administration), Dr. Isnor (Provost and Vice-President Academic and Research), Rachel Rubin (Co-Lead SPFT, Dean of Libraries & Archives), Craig Brett (Co-Lead SPFT, Professor, Department of Economics, Secretary of Senate), Bonnie Crocker (Senior Consultant, Academica Group), Heather Bembridge and Brittany Trafford (secretariat support)

Regrets: Gita Anand, Reid Delaney, Dale Noseworthy, Jeff Paikin

| Item | Topic | Summary of Discussion | Decision |
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| 1. | Call to Order | Quorum being present, the Chair called the meeting to order at 9:00 am | |
| | Territorial Acknowledgement | The Chair acknowledged that Mount Allison is located within the traditional territory of Mi'kma'ki, the unceded ancestral homelands of the Mi'Kmaq. | |
| | Approval of the Agenda | The agenda was approved as circulated. | Approved |
| 2. | Consent Agenda | | |
| | a. Minutes of the meetings of 14 November 2024 | The Board approved the minutes of the meeting of November 14, 2024 by consent. | Approved by consent |
| | b. Reports from Board Committees | <p>The Board was provided reports from the Standing Committees for information. The results as of October 31, 2024 were included in the Finance and Administration Committee Report for information.</p> <p>The Audit Committee's recommendation that the Board approve the appointment of Doane Grant Thornton as the University auditors for the 2024-25 fiscal year and their proposed fees was approved by consent.</p> | Approved by consent |

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| | | <p>The University Advancement Committee's recommendations for amendments to policies requiring Board approval as presented in the consent agenda were approved by consent.</p> <p>The Investment Report was moved to the Issues agenda.</p> | Approved by consent |
| 3. | Issues Agenda | | |
| | Strategy / planning | | |
| 4. | Strategic Planning | <p>The President provided an update on the strategic planning process including key steps completed. Environmental scans are being completed. The Consultation Phase has started. Next steps will involve considering feedback and review.</p> <p>The Board discussed the development and approval of the budget this year while this strategic planning is taking place.</p> <p>The Board of Regents will be one of the groups involved in the consultations for the Strategic Plan.</p> <p>The May Board meeting will give an opportunity to have a deeper look at the planning work and developing plan.</p> | |
| 5. | Investment Committee Review | <p>The Board discussed the Investment Committee's decision to accept the advice of Management to pause the review of responsible investment to ensure alignment with the Strategic Plan. Bill C59, the performance of Investment Managers and the desire to review and consider active vs. passive investment options were considerations.</p> <p>It was noted that the Nominating and Governance Committee has responsibility for oversight of ESG and will be working on that in future also.</p> | |
| 6. | Amendments to the University's By-Laws | <p>Having considered, on motion by Dave Shastri and seconded by Brent Spencer, the Board passed the following motion:</p> <p>BE IT RESOLVED that the Board of Regents, on the recommendation of the Nominating and Governance Committee, approves the amendments to Article A – Sections 5, 6, and 9 of the University's By-Laws as indicated.</p> | Motion Carried |
| | Oversight | | |

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| 7. | Report from the President | <p>The President provided a report to the Board and provided a review at the Board meeting.</p> <p>Enrolment was positive this year and more students came in January. Looking forward, the recruitment landscape is more challenging. International applications have decreased and domestic applications are also down due to increased competition. A systematic and integrated enrolment and retention system including CRM system is needed.</p> <p>The deficit continues to be a focus. The University is looking at costs savings and revenue generation options. Finally, maximizing the endowment fund is important.</p> <p>The Board discussed enrolment and sustainability of programs. More data is needed on enrolment with regard to course registration in addition to Majors and Minors. The impact of changing attitudes toward Liberal Arts and Science must be considered.</p> <p>The Board discussed the importance of focus on deficit strategy. The Board discussed revenue generation outside of tuition and would be interested in hearing more about these options.</p> <p>The Board discussed the impact of the loss of Director of Recruitment last spring. The Board discussed marketing and the enhanced domestic competition in student recruitment.</p> | |
| 8. | Other Business | No other Business was raised. | |
| 9. | In-camera | An in-camera session was held. | |
| 10. | Adjournment | The meeting was adjourned at 10:30 am. | |

/BT
February 2024