

MINUTES OF THE MEETING OF THE BOARD OF REGENTS

Held on Thursday, August 15, 2024 at 9:00 a.m. (Atlantic)

Attendees: Cheryl Hodder (Chair), Gita Anand, Benjamin Broadbent, Sarah Crawford, Reid Delaney, Michael Gibbens, Dr. Lisa Dawn Hamilton, Brent Hawkes, Paul Henry, Lynn Loewen, Zac McIsaac, Dale Noseworthy, Dan Nowlan, Jeff Paikin, Martine Savoie, Mark Sevestre, Dave Shastri, Brent Spencer, Dr. Ian Sutherland, Phil Tibbo, Dr. Andrew Wilson, Christina Vroom, and Lisa Yarmoshuk.

Guests: Dr. Richard Isnor (Provost & VP Academic & Research), Matt Maston (Interim VP International & Student Affairs), Robert Inglis (VP Finance & Administration), Courtney Pringle-Carver (VP University Advancement), Guylaine Roy (Director of Finance - Controller), Heather Bembridge and Brittany Trafford (Secretarial support).

Item	Topic	Summary of Discussion	Decision
1.	Call to Order	Quorum being present, the Chair called the meeting to order at 9:00 a.m.	
	Territorial Acknowledgement	The Chair acknowledged that Mount Allison is located within the traditional territory of Mi'kma'ki, the unceded ancestral homelands of the Mi'Kmaq.	
	Approval of the Agenda	The agenda was approved as circulated.	Approved
2.	Consent Agenda		
	a. Minutes of the Meeting of 15 February, 2024	The Consent Agenda was approved	Approved
	b. Reports from Board Committees	Reports were received from the following Committees: <ul style="list-style-type: none"> • The Audit Committee Report: • Nominating and Governance Committee Report: • University Advancement Committee Report: • Finance and Administration Committee: • Investment Committee Report: 	

3.	Issues Agenda
	Oversight
4.	<p>Audit Committee: Annual Financial Report including Draft Audited Financial Statements for the Year Ended April 30, 2024</p> <p>The Board reviewed and discussed the Annual Financial Report and Draft Audited Financial Statements.</p> <p>Guylaine Roy provided a review of the report and draft statements.</p> <p>Having reviewed and discussed, on motion by Brent Spencer and seconded by Christina Vroom, the Board passed the following motions:</p> <p>BE IT RESOLVED that the draft audited financial statements for the year ended April 30, 2024, as recommended by the Audit Committee, are approved.</p> <p>BE IT RESOLVED that the Annual Financial Report for the year ended April 30, 2024, as recommended by the Audit Committee, is approved.</p>
5.	<p>Sexualized Violence Policy</p> <p>The Board reviewed the revisions to the Sexualized Violence Policy. The Policy has been recommended for approval by the Student Affairs Finance and Administration Committees.</p> <p>The Policy has been reviewed by legal counsel. It was noted that there will be a procedure and companion documents with the Policy as well as monitoring.</p> <p>The Board discussed the changes to the policy. The Board discussed the training requirements in the revised policy and the considerations related to the changes. It was noted that training should be ongoing.</p> <p>The Board discussed the education portion of the process and importance of related materials.</p> <p>The Board considered the processes of encouraging training. The importance of leadership and cultural change was discussed. The Board discussed training for Regents.</p>

		<p>Having considered the revised Sexualized Violence Policy, on motion by Phil Tibbo and seconded by Dave Shastri the following motion was passed:</p> <p>BE IT RESOLVED that the Board of Regents, on the recommendation of the Students Affairs and Finance and Administration committees, approves the revised Sexualized Violence Policy (Policy 1006).</p>	Motion Carried
	Risk		
6.	Audit Committee: Management Discussion and Analysis 2023-2024	<p>The Board reviewed and considered the Management Discussion and Analysis reporting. Various risks and mitigation were discussed.</p> <p>Having considered the report, on motion by Brent Spencer and seconded by Lisa Yarmoshuk, the following motion was passed:</p> <p>BE IT RESOLVED that the Management, Discussion and Analysis Report for 2023-2024, as recommended by the Audit Committee, is approved.</p>	
7.	Update on academic year readiness	<p>An update on academic readiness was provided by the President.</p> <ul style="list-style-type: none"> • The enrollment goal is anticipated to be met but international enrollment is still in question. • There are no outstanding projects or gaps with respect to Learning Resources and Infrastructure. • Students are expected to move into Harper at the end of August. The building will not be fully finished in non-occupancy spaces. • Many orientation events are scheduled. 	
	Strategy / Planning		

8.	Strategy Planning Process	<p>A Draft Strategic Planning Process was presented and reviewed by the Board including the phases and draft budget. An anticipated timeline was reviewed.</p> <p>The Board discussed the importance of including financial stability targets within the plan.</p> <p>The existing academic strategy and adjustments were considered.</p> <p>The Board discussed the funding for the plan and the importance of ongoing discussions with the Board throughout the process. The time commitment and support for the planning committee was considered. The participation of student members was discussed.</p> <p>Having considered the Draft Strategic Planning process framework and associated budget, on motion by Lisa Yarmoshuk and seconded by Jeff Paikin, the following motion was passed:</p> <p>BE IT RESOLVED that after discussion and consideration and on the recommendation of the Executive Committee, the Board approved the Strategic Planning Process and associated budget, once approved it's not a draft.</p>	Motion Carried
9.	Report from the President	<p>The President provided an update to the Board on recent work building relationships and key focus for the fall and academic year.</p> <p>The President has been working with the Cabinet and has been focusing on stakeholder relationships.</p> <p>There is currently a focus on strategic planning and preparing for the fall semester. There is also focus on government relations and creation of a performance management program for the cabinet. Other areas of focus include cybersecurity and marketing.</p>	
10.	Other Business	<p>It was noted that there is currently a focus on funding for the temporary athletic center.</p> <p>Regents are encouraged to consider and share funding ideas or potential donor contacts for any parts of the CIL project.</p> <p>An update on the key dates for the CIL was given.</p>	

		Regents were encouraged to consider making a personal financial commitment to the project.	
11.	In-camera	An in-camera session was held.	
12.	Adjournment	The meeting was adjourned at 11:20 a.m.	

/CH
August 2024