

THANK YOU

MOUNT ALLISON DONORS



"My journey led me to Mount Allison primarily because of its unique aviation program. Little did I know that this decision would shape my character, enhance my skillset, and provide invaluable experiences beyond the classroom. Your support will make a significant difference in my professional journey, allowing me to pursue my passion for aviation and fostering a sense of community leadership. It has eased the financial burden and enabled me to fully engage in these transformative experiences."

LESTYN LOBO ('24) | BSc AVIATION
SALMIYA, KUWAIT



"The experiences and memories I have gained at Mount Allison are priceless and your support has been instrumental in making them possible. The internships have kept me on track, thriving every day, and have prepared me to be ready for the workforce. This support has also kickstarted my future success stories, giving me a solid foundation to build upon. Thank you once again for your unwavering generosity. Your support has enhanced my university experience and set a strong foundation for my future endeavours."

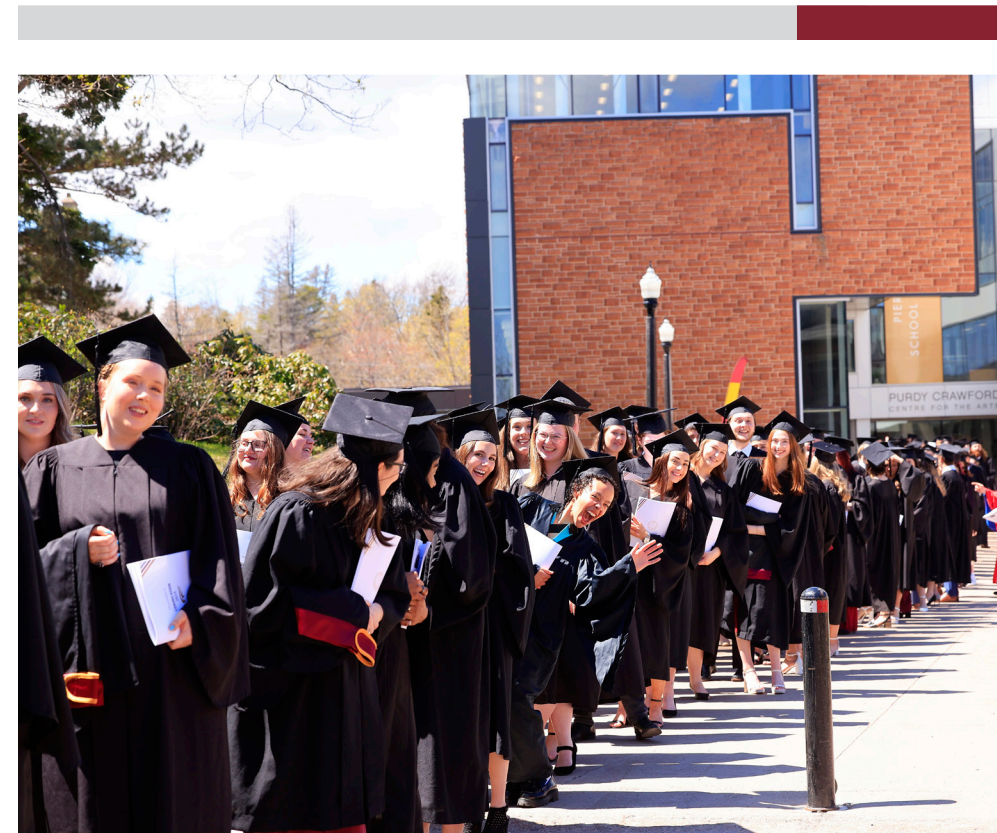
LANNY NGUYEN ('26) | COMMERCE
MONCTON, NB

2023 - 2024

FUND ACTIVITY

REPORT

PREPARED FOR: **Mount Allison Alumni Association**



THANK YOU FOR YOUR CONTINUED SUPPORT OF OUR STUDENTS!

MountAllison
UNIVERSITY

University Advancement
Centennial Hall, 65 York Street
Sackville, NB E4L 1E4

Toll Free: (866) 890-6318
Email: donate@mta.ca
mta.ca/giving

Mount
Allison
UNIVERSITY

Your philanthropy supports generations of Mount Allison students. The University is committed to providing exemplary accountability and transparency of your investment.



Courtney Pringle-Carver
Vice-President, University Advancement

Marcie Meekins ('12)
Director of Development

YOUR WONDERFUL IMPACT

Thank you for your incredible philanthropy with Mount Allison. We are pleased to present you with your 2023-2024 Fund Activity Report and are ready to answer any questions you may have. The University is committed to stewarding your gift in a way that is sustainable and makes a lasting difference in the lives of students.

Mount Allison is built on philanthropy. Together, we create meaningful scholarships and bursaries, support new programming and capital projects, make international experiences possible, and help deliver exemplary internships and experiential learning opportunities.

You are the reason that Mount Allison is Canada's top undergraduate experience.

Courtney & Marcie

REPORT TO DONORS ON ENDOWMENTS AND INVESTMENTS

FISCAL YEAR ENDED APRIL 30, 2024

INTRODUCTION

Mount Allison University aims to be the university of choice for students seeking an undergraduate education of exceptional quality. Mount Allison's over 770 endowment funds, valued at more than \$245 million, provide a strong base for funding to support the achievement of this goal.

Endowments are managed in a way that will provide future generations with the same level of support for scholarships, bursaries, teaching, research, and other educational programs as these endowments provide today. To achieve this, the University calculates the spending in any one year as five per cent of the lower of the current market value or the average of the 16 previous quarter market values of endowment assets, less any investment and administrative fees. Any investment returns that exceed the five per cent spending rate are added to the Endowment Fund to pay for those years when investment returns do not meet the spending rate or are negative, an approach consistent with other North American universities.

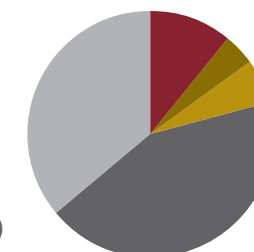
The University's Endowment Management Policy requires the Board Investment Committee, with the assistance of the Administration and outside consultants, to regularly review the long-term investment prospects of our endowment's asset allocation as compared to the amount we spend. This comparison between what we expect to earn as compared to the amount we expect to spend tells us whether adjustments should be made in order to achieve equity between generations of students. This analysis considers inflation and the investment fees that impact the portfolio.

In the current financial year, 2024-25, the University's endowment funds are budgeted to provide \$9.8 million in spending to support all aspects of the University, but primarily financial aid and academic activities.

The following chart shows how endowment funds are being used:

ENDOWMENT SPENDING

- Other (11%)
- Capital Projects (4%)
- University Advancement (6%)
- Financial Aid (43%)
- Academic Departments and Library (36%)



INVESTMENT RETURNS

The investment returns and accompanying risk are determined largely by the allocation of assets to different classes and strategies of investments. The asset mix of 78 per cent equities, 17 per cent fixed income, and 5 per cent other asset classes specified in the Endowment Management Policy was designed to meet Mount Allison University's spending policy and capital preservation requirements.

The endowment funds have a long-term horizon, so investment performance is evaluated over a multi-year period. The following table shows the Endowment Fund one-year rates of return net of investment management fees as compared to benchmark returns from 2020 to 2024.

Table 1 – One-year rate of return for the years ended March 31

	2020	2021	2022	2023	2024
ACTUAL	-5.4%	27.0%	8.5%	-0.6%	11.1%
BENCHMARK	-5.7%	26.1%	6.4%	-0.4%	13.6%

The University's fiscal year end is April 30 and actual returns, both realized and unrealized, differ from the returns as of March 31. Many of the University's investments are in U.S. funds, are not hedged for currency fluctuations, and from time to time exchange fluctuations can add to or detract from overall returns.

Of the 69 Canadian universities reporting on endowment funds, Mount Allison has one of the largest endowment funds per student at over \$96,000.

Prudent management of the University's endowments provides sustainable support of current and future generations of Mount Allison students. Further information concerning the University's financial results is available at: mta.ca/financial

YOUR FUND REPORT

This summary reflects fund financials and impact details from the most recently closed fiscal year, May 1, 2023 – April 30, 2024.

Fund Name	Total Donations to Fund	Balance as of May 1, 2023	2023-2024 Donations	2023-2024 Earnings	Amount Disbursement	Balance as of April 30, 2024
Alumni Entrance Scholarships	\$37,270	\$71,761	\$0	\$6,240	(\$1,500)	\$76,501
Alumni Life Membership Scholarship	\$0	\$62,975	\$0	\$5,468	(\$2,500)	\$65,943
Athletic Achievement Award (Bursary)	\$84,477	\$755,512	\$0	\$65,691	(\$32,020)	\$789,183
Grace Annie Lockhart Scholarship	\$0	\$168,221	\$0	\$14,625	(\$7,000)	\$175,846
Class of 1933 Bursary	\$163,354	\$307,035	\$0	\$26,698	(\$11,750)	\$321,983
Donald Cameron and the Class of 1950 Bursary	\$452,281	\$966,924	\$1,750	\$84,163	(\$40,200)	\$1,012,637
Class of '58 Bursary	\$118,982	\$173,569	\$1,806	\$15,086	(\$8,300)	\$182,161
Class of '43 Bursary	\$118,727	\$177,308	\$0	\$15,389	(\$7,000)	\$185,697
Class of '41 Bursary	\$155,731	\$248,369	\$0	\$21,598	(\$10,500)	\$259,467
Indigenous Student Support Fund	\$1,968	\$1,942	\$25	\$0	(\$696)	\$1,271

RECIPIENTS

Recipient lists for funds listed above can be found on the enclosed insert.

In accordance with university policy regarding the privacy of student data, names of those who are in receipt of bursary funding will not be shared due to the confidential nature of the personal financial data used to make award.

University Advancement

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